

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

April 11, 2002      LB 1139

SENATOR CUDABACK: Senator Landis, your light is next.

SENATOR LANDIS: Let me yield it immediately to Senator Bromm.

SENATOR BROMM: As I...as I again am reading your amendment here, kind of for the first time, it appears to me that the settlement protection is to cover the proposed insured of the title insurance issuer, and that would be the person that buys the property.

SENATOR LANDIS: Right.

SENATOR BROMM: And so the seller is the one that has an interest in those proceeds that continue to be held in escrow pending a future transaction.

SENATOR LANDIS: Right.

SENATOR BROMM: So I think I just answered my own question, and you...

SENATOR LANDIS: Glad we did that.

SENATOR BROMM: ...and you had answered it as well, but I think I understand now why your answer is what it is. Thank you.

SENATOR CUDABACK: Thank you, Senator Landis. Senator Landis, there are no further lights on the motion to return. The question before the body is to return the bill, LB 1139 to Select File for a specific amendment. All in favor vote aye, opposed nay. The motion before us is to return the bill to Select File for a specific amendment. Have you all voted who care to? Record, please, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President, on the motion to return.

SENATOR CUDABACK: The motion to return was successful. Mr. Clerk.

CLERK: Mr. President, Senator Landis offers AM3668.